

**TRICOM INDIA LIMITED**

Regd Off : Tricom House, Gandhi Estate, Andheri Kurla Road, Safed Pool, Mumbai - 400 072  
Tel : 022-4430 9100, Fax No. : 022-4430 9110. URL: www.tricominfo.com; www.tricomdata.com  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

Rs. In Lakhs

| Particulars                                       | CONSOLIDATED RESULTS |                 |                 | STANDALONE RESULTS |               |                 |
|---|----------------------|-----------------|-----------------|--------------------|---------------|-----------------|
|   | Unaudited            |                 | Audited         | Unaudited          |               | Audited         |
|   | Quarter ended        | Quarter ended   | Year Ended      | Quarter ended      | Quarter ended | Year Ended      |
|   | 30.06.08             | 30.06.07        | 31.03.08        | 30.6.08            | 30.6.07       | 31.03.08        |
| <b>Income</b>                                     |                      |                 |                 |                    |               |                 |
| Income from Operations                            | 2155.47              | 1084.82         | 5124.09         | 1107.28            | 907.48        | 4239.94         |
| Exchange Rate Variation                           | 140.57               | -77.84          | -57.58          | 140.94             | -57.77        | -38.83          |
| Other Income                                      | 5.92                 | 83.10           | 112.22          | 1.88               | 83.10         | 133.20          |
| <b>Total</b>                                      | <b>2,301.96</b>      | <b>1,090.08</b> | <b>5,178.73</b> | <b>1,250.10</b>    | <b>932.81</b> | <b>4,334.31</b> |
| <b>Expenditure</b>                                |                      |                 |                 |                    |               |                 |
| Increase/(Decrease) in Work in Progress           | 1.73                 | -0.78           | 27.64           | 1.73               | -0.78         | 27.64           |
| Staff Cost  | 1008.59              | 407.38          | 1831.17         | 387.62             | 356.20        | 1497.76         |
| Administrative & Other Expenses                   | 514.06               | 234.04          | 1246.06         | 201.08             | 173.18        | 723.79          |
| Interest  | 42.76                | 45.79           | 31.22           | 28.20              | 45.79         | 31.22           |
| Depreciation/ Amortisation                        | 229.42               | 47.72           | 208.36          | 131.05             | 38.30         | 176.57          |
| <b>Total</b>                                      | <b>1,796.56</b>      | <b>734.17</b>   | <b>3,344.45</b> | <b>749.68</b>      | <b>612.71</b> | <b>2,456.98</b> |
| Profit before tax                                 | 505.40               | 355.91          | 1,834.28        | 500.42             | 320.10        | 1,877.33        |
| Provision for tax                                 |                      |                 |                 |                    |               |                 |
| -Income Tax                                       | 113.36               | 43.57           | 209.08          | 56.70              | 36.27         | 212.70          |
| -Deferred Tax                                     | -21.02               | 0.00            | 24.15           | -21.02             | 0.00          | 24.15           |
| -Fringe Benefit Tax                               | 2.70                 | 2.19            | 17.40           | 1.62               | 2.19          | 17.40           |
| <b>Net Profit before Prior Period Adjustments</b> | <b>410.36</b>        | <b>310.15</b>   | <b>1,583.65</b> | <b>463.12</b>      | <b>281.64</b> | <b>1,623.08</b> |
| Prior period adjustments                          |                      |                 | 0.80            |                    |               | 0.80            |
| <b>Net Profit</b>                                 | <b>410.36</b>        | <b>310.15</b>   | <b>1,582.85</b> | <b>463.12</b>      | <b>281.64</b> | <b>1,622.28</b> |
| Paid-up Equity Share Capital                      | 1165.63              | 1165.63         | 1165.63         | 1165.63            | 1172.18       | 1165.63         |
| Face Value of the Share (Rs.)                     | 10.00                | 10.00           | 10.00           | 10.00              | 10.00         | 10.00           |
| Reserves  |                      |                 | 5440.50         |                    |               | 5440.28         |
| Basic Earning Per Share (Not Annualised) (Rs.)    | 3.52                 | 2.65            | 13.60           | 3.97               | 2.41          | 13.94           |
| Diluted Earning Per Share (Not Annualised) (Rs.)  | 3.51                 | 2.65            | 13.57           | 3.96               | 2.41          | 13.90           |
| Aggregate of Public shareholdings                 |                      |                 |                 |                    |               |                 |
| -No. of Shares                                    | 10196619             | 10225013        | 10198119        | 10196619           | 10225013      | 10198119        |
| -Percentage of Shareholding                       | 87.48%               | 87.72%          | 87.49%          | 87.48%             | 87.72%        | 87.49%          |

**NOTES:**

- The above Unaudited Financial Results for the quarter ended June 30, 2008, have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 31, 2008.
- The consolidated financial statements relate to Tricom India Limited and its wholly owned subsidiary, Tricom Document Management Inc., USA, Pacific Data Centres Inc. USA (Step down Subsidiary), and Tricom Infotech Solutions Limited (formerly Godrej Global Solutions Limited) and its subsidiaries. The financial statements are in conformity with the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- Due to the following reasons the figures of the current quarter are not directly comparable to the figures of the previous corresponding quarter:
  - During the quarter, the Company acquired 100% equity shares of the following companies:
    - Pacific Data Centres, Inc (through its 100% subsidiary Tricom Document Management, Inc).
    - Tricom Infotech Solutions Limited (formerly Godrej Global Solutions Ltd.)
  - During the quarter ended 31st December 2007, the company acquired through its wholly owned subsidiary i.e. Tricom Document Management Inc., the assets of Apex Document Solutions, USA on a going concern basis.
- The Company's Operations predominantly relate to single segment ITES-BPO.
- The face value of the equity share of the company has been changed to Rs. 2/- per share by way of sub division with effect from 22nd July 2008.
- The Company is a 100% Export Oriented Unit and Registered STPI Member and claiming deduction under Section 10B of the Income Tax Act, 1961. However, Company has provided Fringe Benefit Tax under section 115WA of Income Tax Act, 1961, Minimum Alternate Tax under Section 115JB of The Income Tax Act, 1961 and recognised Deferred Tax Liability as per Accounting Standard 22 issued by the The Institute of Chartered Accountants of India.
- During the quarter ended 30th June, 2008, the Company had received no investor complaints and no complaint remained unresolved as on 30th June, 2008.
- The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.

Date : July, 31, 2008.

Place: Mumbai

For Tricom India Limited

  
Chetan Kothari  
Managing Director