



TRICOM INDIA LIMITED

Regd. Office: Tricom House, Gandhi Estate, Safed Pool, Andheri Kurla Road, Sakinaka, Mumbai-400072

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2004 (Rs. in Lakhs)

PARTICULARS	Unaudited	Unaudited		Audited	Audited
	Nine Months ended	Figures for the Quarter Ended	Figures for the Quarter Ended	Year ended	Year ended
	31-12-2003	31-03-2004	31-03-2003	31-03-2004	31-03-2003
Income					
Net Sales/ Income from Operations					
- IT Enabled Services	704.37	220.02	167.98	924.39	564.35
- Finance Division	0.00	0.00	67.10	0.00	122.59
Stock Transferred upon demerger of Division	0.00	0.00	313.48	0.00	313.48
Other Income	8.15	6.41	0.64	14.56	0.89
Increase/(decrease) in stock in trade	0.00	0.00	(317.97)	0.00	(274.29)
Total	712.52	226.43	231.22	938.95	727.01
Expenditure					
Purchase - Finance Division	0.00	0.00	71.47	0.00	146.00
Staff Cost	277.80	91.55	69.57	369.35	173.77
Administrative & Other Expenses	139.22	77.47	30.10	216.69	126.27
Interest	34.89	9.05	15.51	43.94	43.54
Depreciation	40.60	8.01	11.31	48.61	41.25
Total	492.51	186.08	197.97	678.59	530.84
Profit Before Tax	220.01	40.35	33.25	260.36	196.17
Provision for tax	0.00	0.00	1.30	0.00	1.30
Net Profit	220.01	40.35	31.95	260.36	194.87
Paid-up Equity Share Capital	447.52	447.77	447.52	447.77	447.52
Face Value of the shares	10.00	10.00	10.00	10.00	10.00
Reserves	-	-	-	385.48	125.12
Earning Per Share (Not Annualised) (Amt in Rs.)	4.92	0.90	0.71	5.81	4.35
Aggregate of Non Promoter Shareholding					
Number of Shares	3,979,395	3,879,395	3,979,395	3,879,395	3,979,395
Percentage of Shareholding	87.90%	85.69%	87.90%	85.69%	87.90%

15% DIVIDEND

63.80%



SALES

31.00%



CASH PROFIT

33.60%



PAT

EPS Rs. 5.81 per share

Notes:

- 1) The above Audited Financial Results for the year ended March 31, 2004 have been taken on record by the Board of Directors at their meeting held on May 17, 2004
- 2) The dividend of 15% has been recommended at the board meeting
- 3) The demerger of 'Finance and Investment Division' to a new company 'Trio Mercantile & Trading Limited' with effect from July 15, 2002 is as per the scheme of arrangement sanctioned by the Hon'ble High Court of Bombay vide its order dated February 13, 2003. In view of the above the company is now engaged in its core activity of 'Information & Technology Enabled Services'. The said scheme contemplated consequent reduction in paid up Share Capital, Share Premium and Reserves and Surplus of the company in terms of Section 100, Section 78 and other applicable provisions, if any, of the Companies Act 1956.
- 4) The Company's operation comprises of one segment - Information Technology Enabled services (ITES)/BPO: Transaction Processing, the figure shown above relate to that segment.
- 5) No. of Complaints from Investors pending at the beginning of 01/01/04 was Nil, No. of Complaints received during the quarter was 1, Complaints disposed off during the quarter was 1, No. of complaints lying unresolved as on 31/03/2004 were NIL.
- 6) The figures of previous year/periods have been regrouped/reclassified, wherever necessary.

For Tricom India Limited

Date: May 17, 2004

Place: Mumbai

Sd/
Chetan S. Kothari
Managing Director