


TRICOM INDIA LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2006

Rs. In Lakhs

Particulars	Unaudited		Unaudited		Audited	
	Quarter ended	Quarter ended	Nine Months Ended	Nine Months Ended	Year Ended (Audited)	
	31.12.06	31.12.05	31.12.2006	31.12.2005	31.03.2006	
Income						25%
Income from Operations	949.41	756.89	2661.05	2058.34	2761.41	↑
Exchange fluctuation on consolidation	10.32	(0.93)	20.80	0.00	51.66	
Increase/(Decrease) in Work in Progress	0.23	9.28	24.71	(1.78)	-0.28	
Other Income	86.69	26.67	208.38	76.30	103.71	SALES
Total	1,046.65	791.91	2,914.94	2,132.86	2,916.50	
Expenditure						58%
Staff Cost	281.31	303.90	837.13	827.89	1114.83	↑
Administrative & Other Expenses	248.88	157.88	670.99	447.14	598.93	
Interest	32.02	24.01	97.26	63.86	93.68	
Depreciation/ Amortisation	42.21	33.66	128.65	83.52	136.95	
Total	604.42	519.45	1,734.03	1,422.41	1,944.39	CASH PROFIT
Profit before tax	442.23	272.46	1,180.91	710.45	972.11	
Provision for tax						
-Income Tax	5.61	2.26	10.94	6.19	9.50	
-Deferred Tax	1.80	2.77	4.64	4.96	4.26	
-Fringe Benefit Tax	1.21	0.85	3.05	2.00	8.50	
Net Profit	433.61	266.58	1,162.28	697.30	949.85	63%
Paid-up Equity Share Capital	1,161.83	452.37	1,161.83	452.37	452.37	PAT
Face Value of the Share (Rs.)	10.00	10.00	10.00	10.00	10.00	
Reserves					1472.29	
E.P.S. (Refer Note 3)						
Basic Earning Per Share (Not Annualised) (Rs.)	3.73	5.89	10.00	15.41	21.00	
Diluted Earning Per Share (Not Annualised) (Rs.)	3.71	5.75	9.95	15.04	20.60	
Aggregate of Non - Promoter shareholding						
-No. of Shares	10,224,930	3,875,840	10,224,930	3,875,840	3,875,840	
-Percentage of Shareholding	88.01%	85.68%	88.01%	85.68%	85.68%	

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED DECEMBER 31, 2006

Rs. In Lakhs

Particulars	Unaudited		Unaudited		Audited	
	Quarter ended	Quarter ended	Nine Months Ended	Nine Months Ended	Year Ended (Audited)	
	31.12.06	31.12.05	31.12.2006	31.12.2005	31.03.2006	
Income						
Income from Operations	835.02	638.61	2279.58	1736.81	2370.09	
Increase/(Decrease) in Work in Progress	0.23	9.28	24.71	-1.78	-0.28	
Profit on Sale of EDD Software	0.00	4.64	0.00	4.64	4.64	
Other Income	86.69	24.76	208.34	74.39	103.71	
Total	921.94	677.29	2,512.63	1,814.06	2,478.16	
Expenditure						
Staff Cost	250.88	247.34	710.51	682.33	902.52	
Administrative & Other Expenses	188.95	129.18	481.95	361.98	480.27	
Interest	32.02	24.01	97.26	63.86	93.68	
Depreciation/Amortisation	35.71	27.12	102.32	72.82	101.73	
Total	507.56	427.65	1,392.04	1,180.99	1,578.21	
Profit before tax	414.58	249.64	1,120.59	633.08	899.96	
Provision for tax						
-Income Tax	0.00	0.00	0.00	0.00	0.00	
-Deferred Tax	1.80	2.77	4.64	4.96	4.26	
-Fringe Benefit Tax	1.21	0.85	3.05	2.00	8.50	
Net Profit	411.57	246.03	1,112.90	626.12	887.20	
Paid-up Equity Share Capital	1,161.83	452.37	1,161.83	452.37	452.37	
Face Value of the Share (Rs.)	10.00	10.00	10.00	10.00	10.00	
Reserves					1381.36	
E.P.S. (Refer Note 3)						
Basic Earning Per Share (Not Annualised) (Rs.)	3.54	5.44	9.58	13.84	19.61	
Diluted Earning Per Share (Not Annualised) (Rs.)	3.52	5.31	9.53	13.50	19.24	
Aggregate of Non - Promoter shareholding						
-No. of Shares	10,224,930	3,875,840	10,224,930	3,875,840	3,875,840	
-Percentage of Shareholding	88.01%	85.68%	88.01%	85.68%	85.68%	

NOTES:

- The above Unaudited Financial Results for the quarter ended December 31, 2006, have been reviewed by the Audit Committee held on 29th January, 2007 and taken on record by the Board of Directors at their meeting held on 29th January 2007.
- The consolidated financial statements relate to Tricom India Limited and its wholly owned subsidiary, Tricom Document Management Inc., USA. The financial statements are in conformity with the Accounting Standard 21 issued by the Institute of Chartered Accountants of India.
- Due to allotment of 58,09,170 Bonus shares on 28th October, 2006, the Basic EPS and Diluted EPS figures of Previous Quarter/ Half Year is not comparable.
- The Company began its Operations from the Nasik facility on 16th January 2007.
- The Company has opened an office in Houston, USA especially for processing Electronic Data Discovery (EDD).
- The Company shares have been listed on the National Stock Exchange since 20th December, 2006. (Ref Code: TRICOM)
- The Company's Operations predominantly relate to single segment ITES-BPO.
- No provision for tax is made in the Standalone Balance Sheet as the Company is a 100% Export Oriented Unit and Registered STPI Member and claiming deduction under Section 10B of the Income Tax Act, 1961. However, Company has provided Fringe Benefit Tax under section 115WA of Income Tax Act, 1961 and recognised Deferred Tax Liability as per Accounting Standard 22 issued by the The Institute of Chartered Accountants of India.
- During the quarter ended 31st December, 2006, the Company had received one investor complaint and no complaints remain unresolved as on 31st December, 2006.
- The figures of previous year / periods have been regrouped/ reclassified, wherever necessary.

Date : 29th January, 2007.

Place: Mumbai

For Tricom India Limited

Chetan Kothari
Managing Director